

overview

This Fee Card lists the services provided by alltrust in relation to the alltrust SIPP and the associated fees for those services. This Fee Card should be read in conjunction with the alltrust SIPP Key Features document.

Important Note:

The fees specified below are those chargeable for standard transactions for business conducted via a Financial Adviser. For those clients who have not appointed a financial adviser and/or for complex transactions additional charges may be applicable. These will be outlined in advance of being charged.

guide to fees – 2021

| Establishment Fees | | All fees are subject to VAT and will be reviewed on an annual basis |
|--|---|--|
| Fee is charged on establishment of the plan. | | |
| Application made and submitted "on-line" | Application made not using "on-line" facility | |
| £Nil | £275 | Fee includes the costs of making one transfer into the SIPP and setting up the initial investment. All transfers-in will just be processed – the Financial Adviser will be responsible for chasing the transferring provider. |

| Annual Fees | | All fees are subject to VAT and will be reviewed on an annual basis |
|---|--|---|
| Fee is charged annually in advance | | |
| Administration Fee – Funds on the Alltrust Investment platform £100,000 or more | | £500 |
| Administration Fee – Funds on the Alltrust Investment Platform £0 – to less than £100,000 | | £600 |
| Pension Scheme Return (applicable if the SIPP has any reportable investments) | | £50 per item |

| Additional Transactional Fees | | All fees are subject to VAT and will be reviewed on an annual basis |
|---------------------------------------|-------------|---|
| Cash Transfers In / Out | £Nil / £125 | Fee is charged on completion of transaction |
| Transfers In / Out – In Specie Assets | See Note | Fees will be those applicable to normal transfer in / out, plus relevant transaction fee for each asset. Fee is charged on completion of transaction. |
| Transfers In / Out – Overseas Schemes | £750 / £750 | Fees will depend on the nature of the overseas scheme and the territory involved. Does not include in specie asset transfer costs. Fee is charged on completion of transaction. |
| SIPP Closure | £250 | Fee is charged on completion of transaction |

| | | |
|------------------------|------|---|
| In Specie Contribution | £250 | Fee is charged in addition to relevant transaction fee for each asset. Fee is charged in advance of completion of transaction. |
|------------------------|------|---|

| | | |
|---|----------------|---|
| FCA Standard Investment Transaction | £75 | Transactions separately detailed are not included Fee is charged on completion of transaction |
| Cash Payment from SIPP Bank Account | £40 | Fee is charged on completion of transaction |
| Complex/Unregulated Investment Transaction (Purchase) | Not Applicable | Alltrust does not facilitate new instances of these investments |
| Complex/Unregulated Investment Transaction (Sale or Transfer) | £500 | Fee is charged on completion of transaction |
| Annual Fund Management (Standard Investments) | £75 | Charge relates to direct holdings of listed equities. Fee is charged annually in advance |
| Annual Non-Standard Fund Management Administration | £750 minimum | 0.25% of total scheme assets subject to the Minimum Charge relates to direct and indirect holdings of complex/unregulated investment portfolios. Overseas non-standard investments will have increased costs. Fee is charged annually in advance |

| Additional Transactional Fees (continued) | | All fees are subject to VAT and will be reviewed on an annual basis | |
|---|---------------------------|--|--|
| Intellectual Property Acquisition | Not Applicable | Alltrust does not currently facilitate new instances of these investments | |
| Intellectual Property (Sale or Transfer) | £500 | Fee is charged on completion of transaction | |
| Annual Intellectual Property Administration | £750 | Fee is charged annually in advance | |
| Secured Third Party Loan | £450 | Fee is charged on completion of transaction | |
| Annual Loan Administration | £550 | Fee is charged annually in advance | |
| Property Purchase | £650 | Assumes single SIPP purchase – syndicated fees shown below Fee is charged on completion of transaction | |
| Annual Property Administration | £350 | Assumes single SIPP purchase – syndicated fees shown below Fee is charged annually in advance Where the property holds multiple tenants, please contact alltrust. | |
| Borrowing | £300 | Assumes single SIPP purchase – syndicated fees shown below Fee is charged on completion of transaction | |
| Annual Borrowing Administration | £250 | Assumes single SIPP purchase – syndicated fees shown below Fee is charged annually in advance | |
| New Lease | £250 | Fee is charged on completion of transaction | |
| VAT Registration | See Note | Please enquire | |
| Annual VAT Administration | £250 | Fee is charged annually in advance | |
| Property Sale | £450 | Fee is charged on completion of transaction | |
| Property Development | 1% of development cost | Fee is per unit and is charged on completion of transaction. Subject to minimum fee of £500 | |
| Residential Property Development | 1.25% of development cost | Fee is per unit and is charged on completion of transaction. Subject to minimum fee of £750 | |
| Unlisted Share Acquisition | £TBA | Each potential Acquisition will be subject to review by the Alltrust Investment committee for a pre-agreed fee without any guarantees that the proposed investment will be approved. This fee will be charged in all circumstances. | |
| Annual Unlisted Share Administration | £750 minimum | 0.25% of scheme assets. Fee is charged annually in advance | |
| Ad Hoc Administration | £180 per hour | Fee is charged on completion of transaction and will normally be quoted in advance of work being undertaken | |

| Syndicated Property Fees | | All fees are subject to VAT and will be reviewed on an annual basis | | | |
|--|------|---|------|------|--|
| Syndicated Property Fees are charged where multiple SIPPs purchase the same property. Fees shown below are charged to each SIPP involved in the property transaction and are charged as outlined above. | | | | | |
| Number of Participants | 1 | 2 | 3 | 4 | |
| Property Purchase | £650 | £475 | £375 | £325 | |
| Annual Property Administration | £350 | £250 | £200 | £175 | |
| Borrowing | £300 | £175 | £140 | £125 | |
| Annual Borrowing Administration | £250 | £150 | £115 | £100 | |
| Where the number of participants exceeds 4 SIPPs please contact alltrust using the details at the end of this document for a quotation of the charges involved. | | | | | |

| Retirement Fees | | All fees are subject to VAT and will be reviewed on an annual basis |
|--|------|---|
| Calculation and Payment of Initial Benefits (Capped, Flexi-Access & UFPLS) | £150 | Fee is charged on completion of transaction |
| Conversion to Flexi-Access Drawdown from Existing Capped Drawdown | £150 | Fee is charged on completion of transaction |
| Annual Pension and PAYE Administration | £150 | Fee is charged annually in advance |

| Large Scheme Fees - Fee is charged annually in advance. | | All fees are subject to VAT and will be reviewed on an annual basis |
|---|--------------|---|
| This Fund based fee is applicable to all SIPPS, including those using the OASIS option, with net assets of £500,000 or more. Fees will be calculated at the invoice date based upon the full net asset value and not just the amount in excess of £500,000. | | |
| If all fund investments are made solely on to the Alltrust Investment Platform | £ Fee Waived | |
| Scheme value with over £500,000 invested on the Alltrust Investment Platform with other assets | £ Fee Waived | |
| Scheme with less than £500,000 invested on the Alltrust Investment Platform with other assets | £ 0.0125% | |

fee terms

1. Fees are payable 14 days from the date of the invoice. Where fees remain outstanding beyond 14 days, we reserve the right to charge a penalty of up to 3.5% above the Bank of England Base rate. Additional administration and legal costs may also be charged in addition to the fees outstanding.
2. Annual fees are chargeable in advance unless otherwise stated. The full fee is payable on the date it falls due. In the event of sale or transfer of assets, or closure of the SIPP, no refund of any annual fee will be due.
3. Proportionate fees will be charged for any work undertaken on an aborted or pending transaction.
4. Higher fees may be charged when circumstances surrounding a transaction are unusually complex or time/consuming. Where possible these increased fees will be advised in advance of fees being levied, but this will not always be possible.
5. Where a fee is deducted from a SIPP Bank Account or investment, and a Member subsequently requests payment to be made direct, a fee of £75 plus VAT will apply to cover costs of additional administration.
6. **All fees not defined on this card such as death claims, legal disputes etc; will be quoted when applicable.**

contact us

alltrust
Fountain House
Fountain Lane
St Mellons
CARDIFF CF3 0FB

E-Mail: info@alltrust.co.uk

Website: www.alltrust.co.uk

Authorised and Regulated by the Financial Conduct Authority for SIPP business

alltrust is a registered trademark of Alltrust Services Limited. Registration Number 5365396.
Registered Office: Fountain House, Fountain Lane, St Mellons, CARDIFF CF3 0FB.

A-SIPP A3 (03/21)