

## overview

This Fee Card lists the services provided by alltrust in relation to the alltrust Group SIPP and the associated fees for those services. This Fee Card should be read in conjunction with the alltrust Group SIPP Key Features document.

### Important Note:

The fees specified below are those chargeable for standard transactions for business conducted via a Financial Adviser. For those clients who have not appointed a financial adviser and/or for complex transactions additional charges may be applicable. These will be detailed in advance of being charged.

## guide to fees – 2019

| Establishment Fees (Up to 5 Members) |                              | All fees are subject to VAT and will be reviewed on an annual basis |
|--------------------------------------|------------------------------|---|
| Establishment Fee                    | £750 plus<br>£250 per member | Fee is charged on establishment of the plan                         |
| Additional Member Joining Scheme     | £350                         | Fee is charged once member joins plan                               |

| Annual Fees                                  |   | All fees are subject to VAT and will be reviewed on an annual basis                                   |
|--|---|---|
| Annual Administration Fee (1 Member)         | £825  | Fee is charged annually in advance  |
| Annual Administration Fee (Multiple Members) | £750 plus<br>£250 per member                  | Fee is charged annually in advance  |
| Pension Regulator Return                     | £125  | Fee is charged on completion of submission of information   |
| Pension Scheme Return                        | £150 plus<br>£30 per additional reported item | Fee is charged on completion of submission of information.<br>£150 fee covers report of 3 data items. |

| Additional Transactional Fees         |          | All fees are subject to VAT and will be reviewed on an annual basis   |
|---------------------------------------|----------|---|
| Transfers In / Out                    | £125     | Fee is charged on completion of transaction   |
| Transfers In / Out – In Specie Assets | See Note | Fees will be those applicable to normal transfer in / out, plus relevant transaction fee for each asset.<br>Fee is charged on completion of transaction.                              |
| Transfers In / Out – Overseas Schemes | £750     | Fees will depend on the nature of the overseas scheme and the territory involved.<br>Does not include in specie asset transfer costs.<br>Fee is charged on completion of transaction. |
| Wind Up of Group SIPP                 | £350     | Fee is charged on completion of transaction   |
| In Specie Contribution                | £250     | Fee is charged in addition to relevant transaction fee for each asset.<br>Fee is charged in advance of completion of transaction.   |

|   |                |  |
|---|----------------|--|
| FCA Standard Investment Transaction                           | £75            | Transactions separately detailed are not included<br>Fee is charged on completion of transaction   |
| Cash Payment from SIPP Bank Account                           | £40            | Fee is charged on completion of transaction  |
| Complex/Unregulated Investment Transaction (Purchase)         | Not Applicable | Alltrust does not facilitate new instances of these investments  |
| Complex/Unregulated Investment Transaction (Sale or Transfer) | £500           | Fee is charged on completion of transaction  |
| Annual Fund Management (Standard Investments)                 | £75            | Charge relates to direct holdings of listed equities.<br>Fee is charged annually in advance  |
| Annual Fund Management Administration                         | £750 minimum   | 0.25% of total scheme assets subject to the Minimum Charge relates to direct and indirect holdings of complex/unregulated investment portfolios.<br>Overseas non-standard investments will have increased costs.<br>Fee is charged annually in advance |

| Additional Transactional Fees (continued)                          |   | All fees are subject to VAT and will be reviewed on an annual basis   |
|--|---|---|
| Intellectual Property Acquisition                                  | Not Applicable                                    | Alltrust does not currently facilitate new instances of these investments   |
| Intellectual Property (Sale or Transfer)                           | £500  | Fee is charged on completion of transaction   |
| Annual Intellectual Property Administration                        | £550  | Fee is charged annually in advance  |
| Secured Third Party Loan   | £450  | Fee is charged on completion of transaction   |
| Annual Loan Administration   | £550  | Fee is charged annually in advance  |
| Property Purchase  | £650  | Fee is charged on completion of transaction   |
| Annual Property Administration                                     | £350  | Fee is charged annually in advance<br>Fee is per tenant unless agreed otherwise   |
| Borrowing  | £300  | Fee is charged on completion of transaction   |
| Annual Borrowing Administration                                    | £250  | Fee is charged annually in advance  |
| New Lease  | £250  | Fee is charged on completion of transaction   |
| VAT Registration   | Not Applicable                                    | Alltrust no longer undertakes Scheme VAT Registrations  |
| Annual VAT Administration  | £250  | Fee is charged annually in advance  |
| Property Sale  | £450  | Fee is charged on completion of transaction   |
| Property Development   | 1% of development cost                            | Fee is per unit and is charged on completion of transaction. Subject to minimum fee of £500 and maximum of £1,000   |
| Residential Property Development                                   | 1.25% of development cost                         | Fee is per unit and is charged on completion of transaction. Subject to minimum fee of £750 and maximum of £1,500   |
| Unlisted Share Acquisition   | £TBA  | Each potential acquisition will be subject to review by the Alltrust Investment committee for a pre-agreed fee without any guarantees that the proposed investment will be approved. This fee will be charged in all circumstances. |
| Annual Unlisted Share Administration                               | £750 minimum                                      | 0.25% of scheme assets. Fee is charged annually in advance  |
| Share of Fund Calculation  | £175 for 2 members plus £50 per additional member | Fee is charged on completion of transaction   |
| Ad Hoc Administration  | Up to £180 per hour                               | Fee is charged on completion of transaction and will normally be quoted in advance of work being undertaken.  |
| Retirement Fees  |   | All fees are subject to VAT and will be reviewed on an annual basis   |
| Calculation and Payment of PCLS (advised transaction only)         | £250  | Fee is charged on completion of transaction   |
| Calculation and Payment of Benefits (Capped, Flexi-Access & UFPLS) | £350  | Fee is charged on completion of transaction   |
| Conversion to Flexi-Access Drawdown from Existing Capped Drawdown  | £350  | Fee is charged on completion of transaction   |
| Establishment of PAYE Scheme                                       | £250  | Fee is charged on registration of PAYE Scheme   |

| Retirement Fees (Continued)            |      | All fees are subject to VAT and will be reviewed on an annual basis                            |
|--|------|--|
| Annual Pension and PAYE Administration | £150 | Fee is charged annually in advance   |
| Initial Calculation of Scheme Pension  | £600 | Fee is charged on completion of transaction  |
| Review of Scheme Pension               | £600 | Fee is charged on completion of review<br>Review will occur at a minimum of 3 yearly intervals |

| Fund Based Fees   |         | All fees are subject to VAT and will be reviewed on an annual basis |
|---|---------|---|
| Large Scheme Fee  | 0.0125% | Fee is charged annually in advance                                  |
| <p>The fee is applicable to all Group SIPPs with a fund value of £500,000 or more.</p> <p>The fee will be calculated based on the annual valuation or review document that has been produced for the SIPP in the 12 months prior to the invoicing date.</p> <p>The fee is calculated on the full fund value, not just the amount in excess of £500,000.</p> |         |   |

Note: For Group SIPPs with Membership greater than 5 individuals, please contact Alltrust for specific fees.

## fee terms

1. Fees are payable 14 days from the date of the invoice. Where fees remain outstanding beyond 14 days, we reserve the right to charge a penalty of up to 3.5% above the Bank of England Base rate. Additional administration and legal costs may also be charged in addition to the fees outstanding.
2. Annual fees are chargeable in advance unless otherwise stated. The full fee is payable on the date it falls due. In the event of sale or transfer of assets, or closure of the SIPP, no refund of any annual fee will be due.
3. Proportionate fees will be charged for any work undertaken on an aborted or pending transaction.
4. Higher fees may be charged when circumstances surrounding a transaction are unusually complex or time/consuming. Where possible these increased fees will be advised in advance of fees being levied, but this will not always be possible.
5. Where a fee is deducted from a SIPP Bank Account or investment, and a Member subsequently requests payment to be made direct, a fee of £75 plus VAT will apply to cover costs of additional administration.

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