

Product Key Features & Fee Card

overview

Alltrust has developed the range of services available within the Alltrust SIPP to accommodate a new OASIS option. This option has been designed to offer Advisers and their clients a simple retirement benefits solution where the full range of investment options afforded under the Alltrust SIPP are not required.

OASIS may be suitable for clients who:

- Are looking at the possibility of more investment flexibility in the long term, but without the need to have all of those options available at commencement;
- Are looking for a long-term lower cost Self Invested Pension that can offer access to Discretionary Fund Managers or Fund/Share Platforms.

The Alltrust SIPP Key Features should be read in conjunction with this document to provide a full overview of how the Alltrust SIPP operate.

the investments

The OASIS option is designed around a very simple investment structure:

- Scheme Bank Account, plus
- Up to two Discretionary Fund Management (DFM), or Fund/Shares Platform investments.

Alltrust will operate a 'panel' approach to the DFM and Platforms to ensure that they are all compatible with the desire to ensure that administration of the SIPP is straightforward and simple.

In keeping with the usual Alltrust philosophy, however, any adviser wishing to use alternative DFMs or Platforms can request this and we will determine whether they can be added.

Contributions and Transfers from other Registered Pension Schemes can, of course, be made as normal to the SIPP.

the clients

Alltrust firmly believes in the importance of clients obtaining professional financial advice before establishing a SIPP. As a consequence, the OASIS option will only be available through Financial Advisers.

the charges

The fee structure of OASIS has been set to reflect that the day to day administration of the arrangement will not be as arduous or involved as we would generally expect a full SIPP to require.

Alltrust does not obtain any additional income, commissions or interest payments from any of the providers associated with the Alltrust SIPP or the OASIS option.

the future

In time, when the adviser or the client perceives that adequate funds have been accumulated within the OASIS framework it will be possible to switch to the Alltrust SIPP so that the full range of permitted investments can be accessed. There is no cost to the switch, although the normal Alltrust SIPP fees (including a pro-rata higher annual fee) will then apply from that stage.

Alternatively, we will be delighted to continue to offer the OASIS option to the client to retirement and beyond. The full range of retirement options is available within OASIS.

Important Note: The Oasis Option is available purely for the investments stated. In the event of a change of investment strategy, which shall include (but not be limited to) a change of asset selection, within a period of two (2) years from inception then the full fees from inception as detailed in the Alltrust SIPP Fee Card will immediately fall due and payable.

guide to fees – 2018

Establishment Fees		All fees are subject to VAT and will be reviewed on an annual basis
Establishment Fee	£175	<p>Fee is charged on establishment of the plan. This includes the cost of making one transfer into the SIPP and the cost of establishing the initial investment.</p> <p>All transfers in will simply be processed – the Financial Adviser will be responsible for chasing the transferring provider.</p>
Annual Fees		All fees are subject to VAT and will be reviewed on an annual basis
Administration Fee – One investment type	£300	Fee is charged annually in advance
Administration Fee – Two Investment types	£350	Fee is charged annually in advance
Additional Transactional Fees		All fees are subject to VAT and will be reviewed on an annual basis
Additional Transfers In	£75	<p>Fee is charged on completion of transaction</p> <p>All transfers in will simply be processed – the Financial Adviser will be responsible for chasing the transferring provider.</p>
In Specie Transfers In	£Nil	No fee will be charged if the in specie transfer relates to a panel investment provider
Transfers Out	£125	Fee is charged on completion of transaction
In Specie Transfers Out	£165	Fee is charged on completion of transaction
Transfers In / Out – Overseas Schemes	£750	<p>Fees will depend on the nature of the overseas scheme and the territory involved. Does not include in specie asset transfer costs.</p> <p>Fee is charged on completion of transaction.</p>
Investment Transaction	£Nil	Initial Investment Transaction included in Establishment Cost
SIPP Closure	£250	Fee is charged on completion of transaction
Retirement Fees		All fees are subject to VAT and will be reviewed on an annual basis
Calculation and Payment of PCLS (advised transaction only)	£250	Fee is charged on completion of transaction
Calculation and Payment of Benefits (Capped, Flexi-Access & UFPLS)	£350	Fee is charged on completion of transaction
Conversion to Flexi-Access Drawdown from Existing Capped Drawdown	£350	Fee is charged on completion of transaction
Annual Pension and PAYE Administration	£150	Fee is charged annually in advance
Fund Based Fees		All fees are subject to VAT and will be reviewed on an annual basis
Large Scheme Fee	0.0125%	Fee is charged annually in advance
<p>The fee is applicable to all SIPPs, including the Oasis Option, with a fund value of £500,000 or more. For 2019, this fee will apply to all SIPPs with a fund value of £250,000 or more.</p> <p>The fee will be calculated based on the annual valuation or review document that has been produced for the SIPP in the 12 months prior to the invoicing date.</p> <p>The fee is calculated on the full fund value, not just the amount in excess of £500,000 (£250,000 from 2019).</p>		

contact us

alltrust
Fountain House
Fountain Lane
St Mellons
Cardiff CF3 0FB

Telephone: 029 2077 2970
Facsimile: 029 2077 2981
E-Mail: info@alltrust.co.uk
Website: www.alltrust.co.uk

Authorised and regulated by the Financial Conduct Authority for SIPP Business

alltrust is a registered trademark of Alltrust Services Limited. Registration Number 5365396.
Registered Office: Fountain House, Fountain Lane, St Mellons, Cardiff CF3 0FB.