

overview

This Fee Card lists the services provided by alltrust in relation to the alltrust Group SIPP and the associated fees for those services. This Fee Card should be read in conjunction with the alltrust Group SIPP Key Features document.

Important Note:

The fees specified below are those chargeable for standard transactions for business conducted via a Financial Adviser. For those clients who have not appointed a financial adviser and/or for complex transactions additional charges may be applicable. These will be detailed in advance of being charged.

guide to fees – 2018

Establishment Fees (Up to 5 Members)		All fees are subject to VAT and will be reviewed on an annual basis
Establishment Fee	£750 plus £250 per member	Fee is charged on establishment of the plan
Additional Member Joining Scheme	£350	Fee is charged once member joins plan

Annual Fees		All fees are subject to VAT and will be reviewed on an annual basis
Annual Administration Fee (1 Member)	£825	Fee is charged annually in advance
Annual Administration Fee (Multiple Members)	£750 plus £250 per member	Fee is charged annually in advance
Pension Scheme Return	£150 plus £30 per additional reported item	Fee is charged on completion of submission of information. £150 fee covers report of 3 data items.

Additional Transactional Fees		All fees are subject to VAT and will be reviewed on an annual basis
Transfers In / Out	£125	Fee is charged on completion of transaction
Transfers In / Out – In Specie Assets	See Note	Fees will be those applicable to normal transfer in / out, plus relevant transaction fee for each asset. Fee is charged on completion of transaction.
Transfers In / Out – Overseas Schemes	£750	Fees will depend on the nature of the overseas scheme and the territory involved. Does not include in specie asset transfer costs. Fee is charged on completion of transaction.
Wind Up of Group SIPP	£350	Fee is charged on completion of transaction

In Specie Contribution	£250	Fee is charged in addition to relevant transaction fee for each asset. Fee is charged in advance of completion of transaction.
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FCA Standard Investment Transaction	£75	Transactions separately detailed are not included Fee is charged on completion of transaction
Cash Payment from SIPP Bank Account	£40	Fee is charged on completion of transaction
Complex/Unregulated Investment Transaction (Purchase)	Not Applicable	Alltrust does not facilitate new instances of these investments
Complex/Unregulated Investment Transaction (Sale or Transfer)	£500	Fee is charged on completion of transaction
Annual Fund Management (Standard Investments)	£75	Charge relates to direct holdings of listed equities. Fee is charged annually in advance
Annual Fund Management Administration	£550	Charge relates to direct and indirect holdings of complex/unregulated investment portfolios. Overseas non-standard investments will have increased costs. Fee is charged annually in advance

Additional Transactional Fees (continued)		All fees are subject to VAT and will be reviewed on an annual basis
Intellectual Property Acquisition	Not Applicable	Alltrust does not currently facilitate new instances of these investments
Intellectual Property (Sale or Transfer)	£500	Fee is charged on completion of transaction
Annual Intellectual Property Administration	£550	Fee is charged annually in advance
Secured Third Party Loan	£450	Fee is charged on completion of transaction
Annual Loan Administration	£550	Fee is charged annually in advance
Property Purchase	£650	Fee is charged on completion of transaction
Annual Property Administration	£350	Fee is charged annually in advance Fee is per tenant unless agreed otherwise
Borrowing	£300	Fee is charged on completion of transaction
Annual Borrowing Administration	£250	Fee is charged annually in advance
New Lease	£250	Fee is charged on completion of transaction
VAT Registration	£300	Fee is charged on completion of transaction
Annual VAT Administration	£250	Fee is charged annually in advance
Property Sale	£450	Fee is charged on completion of transaction
Property Development	1% of development cost	Fee is charged on completion of transaction. Subject to minimum fee of £500 and maximum of £1,000
Residential Property Development	1.25% of development cost	Fee is charged on completion of transaction. Subject to minimum fee of £750 and maximum of £1,500
Unlisted Share Acquisition	£1,150	Fee is charged on completion of transaction
Annual Unlisted Share Administration	£550	Fee is charged annually in advance
Share of Fund Calculation	£175 for 2 members plus £50 per additional member	Fee is charged on completion of transaction
Ad Hoc Administration	Up to £180 per hour	Fee is charged on completion of transaction and will normally be quoted in advance of work being undertaken.

Retirement Fees		All fees are subject to VAT and will be reviewed on an annual basis
Calculation and Payment of PCLS (advised transaction only)	£250	Fee is charged on completion of transaction
Calculation and Payment of Benefits (Capped, Flexi-Access & UFPLS)	£350	Fee is charged on completion of transaction
Conversion to Flexi-Access Drawdown from Existing Capped Drawdown	£350	Fee is charged on completion of transaction
Establishment of PAYE Scheme	£250	Fee is charged on registration of PAYE Scheme

Retirement Fees (Continued)		All fees are subject to VAT and will be reviewed on an annual basis
Annual Pension and PAYE Administration	£150	Fee is charged annually in advance
Initial Calculation of Scheme Pension	£600	Fee is charged on completion of transaction
Review of Scheme Pension	£600	Fee is charged on completion of review Review will occur at a minimum of 3 yearly intervals

Fund Based Fees		All fees are subject to VAT and will be reviewed on an annual basis
Large Scheme Fee	0.0125%	Fee is charged annually in advance
<p>The fee is applicable to all Group SIPPs with a fund value of £500,000 or more.</p> <p>The fee will be calculated based on the annual valuation or review document that has been produced for the SIPP in the 12 months prior to the invoicing date.</p> <p>The fee is calculated on the full fund value, not just the amount in excess of £500,000.</p>		

Note: For Group SIPPs with Membership greater than 5 individuals, please contact Alltrust for specific fees.

fee terms

1. Fees are payable 14 days from the date of the invoice. Where fees remain outstanding beyond 14 days, we reserve the right to charge a penalty of up to 3.5% above the Bank of England Base rate. Additional administration and legal costs may also be charged in addition to the fees outstanding.
2. Annual fees are chargeable in advance unless otherwise stated. The full fee is payable on the date it falls due. In the event of sale or transfer of assets, or closure of the SIPP, no refund of any annual fee will be due.
3. Proportionate fees will be charged for any work undertaken on an aborted or pending transaction.
4. Higher fees may be charged when circumstances surrounding a transaction are unusually complex or time/consuming. Where possible these increased fees will be advised in advance of fees being levied, but this will not always be possible.
5. Where a fee is deducted from a SIPP Bank Account or investment, and a Member subsequently requests payment to be made direct, a fee of £75 plus VAT will apply to cover costs of additional administration.

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Authorised and Regulated by the Financial Conduct Authority for SIPP business

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